

State of South Dakota

SEVENTY-FIFTH SESSION LEGISLATIVE ASSEMBLY, 2000

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HOUSE BILL NO. 1090

Introduced by: Representatives Volesky, Chicoine, Davis, Haley, Hanson, Koetzle, Lockner, Nachtigal, and Waltman and Senators Moore, Dennert, Dunn (Rebecca), Flowers, Kloucek, Lange, Symens, and Valandra

1 FOR AN ACT ENTITLED, An Act to establish the tobacco settlement health trust fund and the
2 tobacco settlement interest health trust fund and to establish the South Dakota tobacco
3 settlement trust fund committee.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. The tobacco settlement health trust fund is established in the state treasury. Money
6 received from the Master Settlement Agreement, signed on November 23, 1998, by attorneys
7 general from several states and various tobacco companies, shall be deposited into the fund. The
8 principal of the fund may not be expended. Interest earned on money in the fund shall be
9 deposited into the tobacco settlement interest health trust fund.

10 Section 2. The tobacco settlement interest health trust fund is established in the state
11 treasury. Interest earned on money in the fund shall be credited to the fund. Money shall remain
12 in the fund until appropriated by the Legislature. Money from the fund may only be appropriated
13 for purposes related to improving health care for South Dakotans.

14 Section 3. There is hereby created the South Dakota tobacco settlement trust fund committee
15 to review legislation and issues related to the tobacco settlement health trust fund and the
16 tobacco settlement interest health trust fund.

1 Section 4. The tobacco settlement trust fund committee shall consist of three members of the
2 majority party of the house of representatives, to be appointed by the majority leader of the
3 house of representatives; two members of the minority party of the house of representatives, to
4 be selected by the minority leader of the house of representatives; two members of the majority
5 party of the senate, to be selected by the majority leader of the senate; and one member of the
6 minority party of the senate, to be selected by the minority leader of the senate. The members
7 of the tobacco settlement trust fund committee shall be appointed biennially for terms expiring
8 on January first of each succeeding odd-numbered year and shall serve until their respective
9 successors are appointed and qualified.

10 Section 5. The tobacco settlement trust fund committee shall select a chair and a vice chair
11 and shall be provided with staff assistance from the legislative research council staff.